Nordic CCM Market Report: 2023 Week 18

General Remark

This week sees an overall positive change for the Nordic CCR of 4.79 M€, a change of -1.13 M€ on the Hansa/Baltic border, and a change of -1.01 M€ for the external areas, resulting in a change of 2.62 M€ for the entire SDAC area.

The CNEC SE1-NO4 was disconnected from 2 May to 5 May, which reduced prices in NO4 for both FB and NTC. A CNEC in NO3 was also disconnected from 7 May, again resulting in less capacity from NO4 and southwards. Also, Svk had a planned outage in SE1 between the 2nd and 5th of May that was not handled correctly, leading to an impact on the market results. The flows in FB were very different from those in NTC during that period.

In terms of data quality, a wrong FI-SE3 value led to an IVA provision on 1 May, and a wrong production plan in the IGM caused an IVA provision on 7 May.

Nordic CCR Socio-economic Welfare Result (M€)

	DK	NO	SE	FI	Sum
Congestion Income	-1.38	-3.96	3.40	0.42	-1.52
Consumer Surplus	-1.43	2.70	-13.94	-6.04	-18.71
Producer Surplus	2.33	0.81	15.82	6.06	25.02
Sum	-0.47	-0.45	5.28	0.43	4.79

Data Quality

	01/05	02/05	03/05	04/05	05/05	06/05	07/05
	Mon	Tue	Wed	Thu	Fri	Sat	Sun
Substituted IGMs	0	0	0	0	0	0	5
IVA Provision	1	0	0	0	0	0	1
Accepted Domain	100%	100%	100%	100%	100%	100%	100%

Nordic Prices – Weekly Average

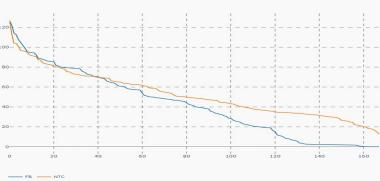
	FB Price	NTC Price	FB-NTC Price	FB-NTC Price
	(€/MWh)	(€/MWh)	(€/MWh)	(%)
DK1	85.57	86.18	-0.61	-0.71
DK2	85.18	77.42	7.76	10.02
FI	76.12	70.16	5.96	8.49
NO1	86.60	89.76	-3.16	-3.52
NO2	86.98	89.76	-2.78	-3.09
NO3	76.64	76.37	0.27	0.36
NO4	52.65	43.22	9.42	21.80
NO5	85.27	91.03	-5.76	-6.33
SE1	77.80	70.16	7.64	10.89
SE2	72.01	70.16	1.85	2.64
SE3	78.03	70.16	7.87	11.22
SE4	83.95	76.25	7.70	10.09

^{*}IVAs can be viewed be viewed on JAO under validation reductions

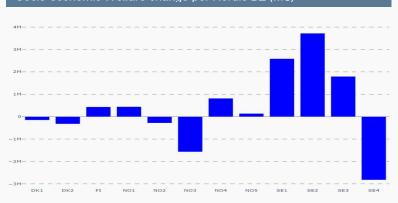
Daily Nordic Socio-economic Welfare (M€)



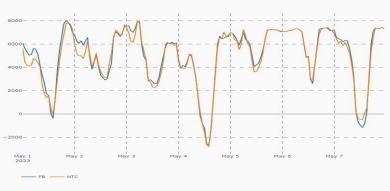
Nordic Prices – Duration Curve (€/MWh)



Socio-economic Welfare change per Nordic BZ (M€)



Nordic Net Position

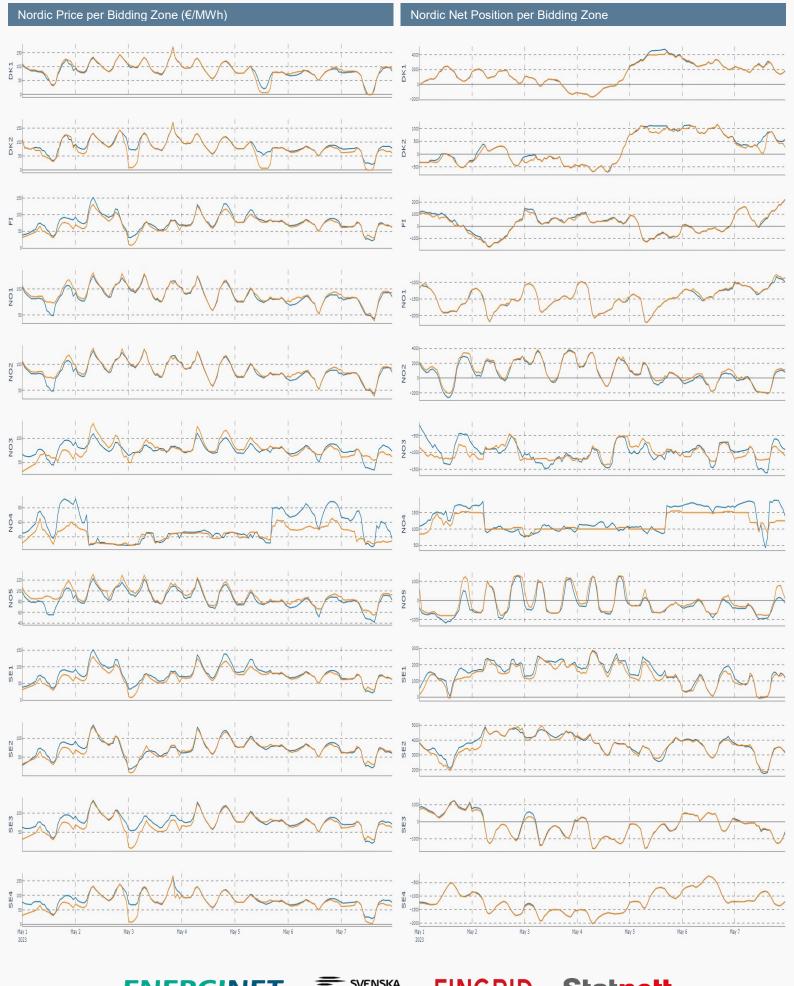












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