Nordic CCM Market Report: 2023 Week 21

General Remark

This week sees an overall positive change in Socioeconomic welfare for the Nordic CCR of 1,81 M€, a change of 7,50 M€ on the Hansa/Baltic borders, and a change of 3,64 M€ in SEW for the external areas, resulting in a total change of 9,20 M€ in the entire SDAC area.

During week 21 there was large wind production in the Nordics, in particular during the middle of the week. In the end of the week Europe had very high production from renewable energy sources which led to negative prices, also in the Nordics. This week SE4 has lower price with FB than NTC for many hours, leading to positive consumer surplus. This is also the case for NO1, NO2 and NO5.

Nordic CCR Socio-economic Welfare Result (M€)

| | DK | NO | SE | FI | Sum |
|----------------------|-------|--------|-------|-------|-------|
| Congestion Income | 0.97 | 3.85 | -6.86 | 0.50 | -1.54 |
| Consumer Surplus | 3.59 | 10.70 | -5.70 | -0.83 | 7.76 |
| Producer Surplus | -4.29 | -11.22 | 9.80 | 1.31 | -4.41 |
| Sum | 0.27 | 3.33 | -2.77 | 0.98 | 1.81 |

Data Quality

| | 22/05 | 23/05 | 24/05 | 25/05 | 26/05 | 27/05 | 28/05 |
|------------------|-------|-------|-------|-------|-------|-------|-------|
| | Mon | Tue | Wed | Thu | Fri | Sat | Sun |
| Substituted IGMs | 0 | 0 | 1 | 1 | 0 | 0 | 0 |
| IVA Provision | 0 | 0 | 1 | 1 | 1 | 0 | 0 |
| Accepted Domain | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

^{*}IVAs can be viewed beviewed on JAO under validation reductions

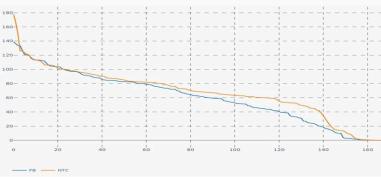
Nordic Prices - Weekly Average

| | FB Price | NTC Price | FB-NTC Price | FB-NTC Price |
|-----|----------|-----------|--------------|--------------|
| | (€/MWh) | (€/MWh) | (€/MWh) | (%) |
| DK1 | 55.09 | 62.28 | -7.19 | -11.54 |
| DK2 | 56.64 | 66.75 | -10.11 | -15.14 |
| FI | 7.07 | 6.02 | 1.06 | 17.57 |
| NO1 | 37.31 | 51.69 | -14.38 | -27.82 |
| NO2 | 44.73 | 55.28 | -10.55 | -19.08 |
| NO3 | 13.36 | 3.31 | 10.05 | 303.94 |
| NO4 | 8.46 | 3.31 | 5.15 | 155.70 |
| NO5 | 38.98 | 51.85 | -12.87 | -24.82 |
| SE1 | 5.25 | 3.45 | 1.80 | 52.20 |
| SE2 | 3.61 | 3.45 | 0.16 | 4.61 |
| SE3 | 29.21 | 18.82 | 10.39 | 55.20 |
| SE4 | 44.38 | 66.39 | -22.01 | -33.15 |

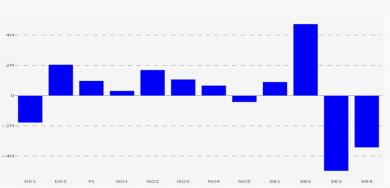
Daily Nordic Socio-economic Welfare (M€)



Nordic Prices - Duration Curve (€/MWh)



Socio-economic Welfare change per Nordic BZ (M€)



Nordic Net Position

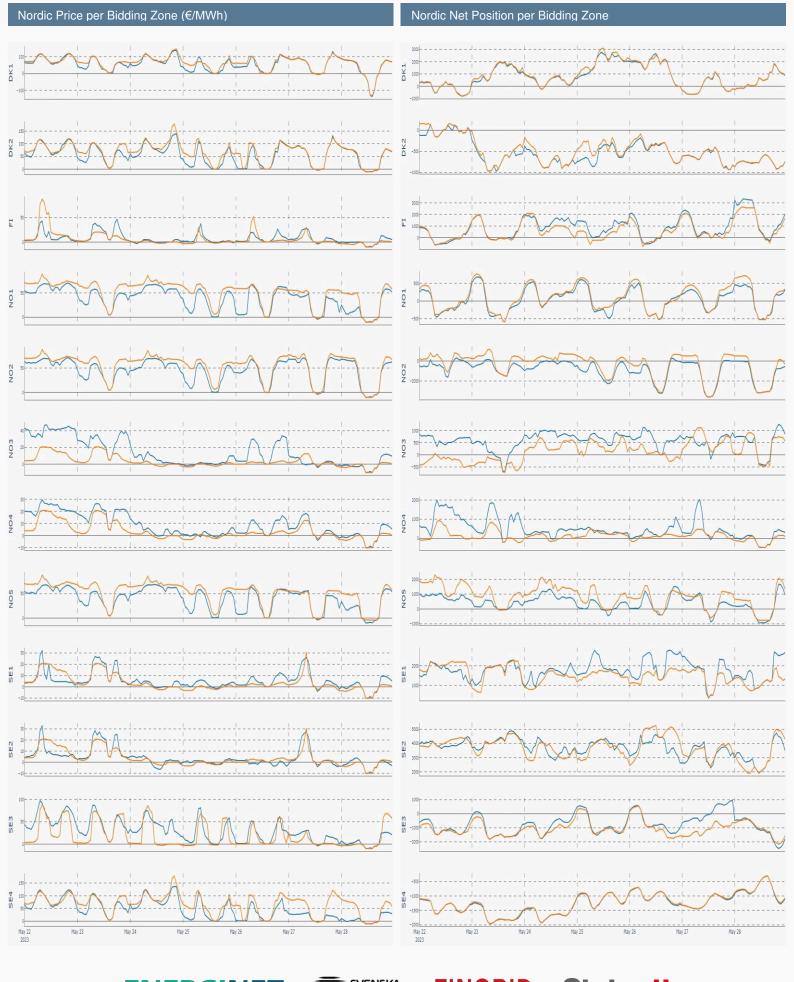
















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