Nordic CCM Market Report: 2023 Week 24

General Remark

Week 24 shows an overall change for the Nordic CCR of 7.88 M€, a change of 5.18 M€ on the Hansa/Baltic border, and a change of -0.20 M€ for the external areas, resulting in a change of 12.86 M€ for the entire SDAC area.

During the week, the socio-economic welfare for Nordic CCR is positive as the positive producer surplus (39.04 M€) exceeds negative consumer surplus (28.03 M€). Congestion income fluctuate around zero (-3.13 M€). For the external areas, the situation is reversed which implies that the external prices are lower in FB compared to NTC (0.60 - 1.40% lower).

The prices for Nordic CCR are the lowest at the beginning of the week, after which they rise to a new level. The change in levels is due a peak in wind and solar production on 12th and 13th of June.

At times the temperatures are relative high, implying that F_max for some CNEs is lowered through the use of IVAs to counter the heat.

Nordic CCR Socio-economic Welfare Result (M€)

	DK	NO	SE	FI	Sum
Congestion Income	0.33	2.68	-6.81	0.66	-3.13
Consumer Surplus	0.95	-2.63	-19.21	-7.14	-28.03
Producer Surplus	-0.52	5.02	27.39	7.15	39.04
Sum	0.76	5.08	1.37	0.68	7.88

Data Quality

	12/06	13/06	14/06	15/06	16/06	17/06	18/06
	Mon	Tue	Wed	Thu	Fri	Sat	Sun
Substituted IGMs	0	6	0	8	0	0	0
IVA Provision	1	2	1	1	1	1	1
Accepted Domain	100%	100%	100%	100%	100%	100%	100%

^{*}IVAs can be viewed on JAO under validation reductions

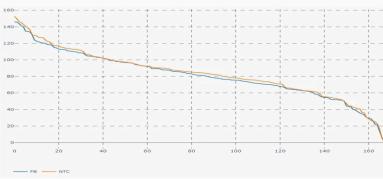
Nordic Prices – Weekly Average

	FB Price	NTC Price	FB-NTC Price	FB-NTC Price
	(€/MWh)	(€/MWh)	(€/MWh)	(%)
DK1	102.74	104.65	-1.91	-1.83
DK2	102.77	104.73	-1.96	-1.87
FI	57.19	49.28	7.90	16.04
NO1	77.59	72.44	5.15	7.11
NO2	84.26	91.85	-7.58	-8.26
NO3	35.02	26.30	8.72	33.15
NO4	26.30	23.55	2.75	11.69
NO5	76.52	72.44	4.08	5.63
SE1	60.62	52.04	8.58	16.48
SE2	62.19	52.04	10.15	19.50
SE3	69.17	52.05	17.11	32.88
SE4	90.86	104.47	-13.62	-13.03

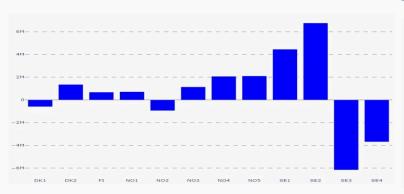
Daily Nordic Socio-economic Welfare (M€)



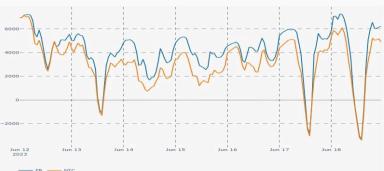
Nordic Prices – Duration Curve, $P_{BZ_{max}} - P_{BZ_{min}}$ (\in /MWh)



Socio-economic Welfare change per Nordic BZ (M€)



Nordic Net Position (MWh/h)

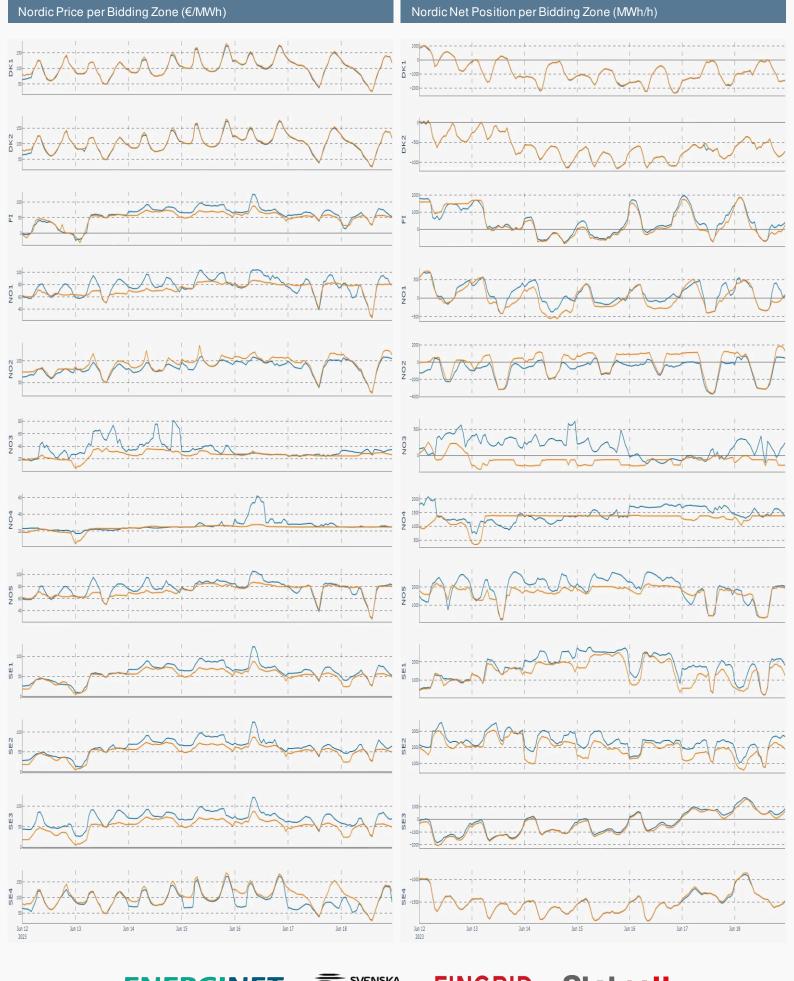








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