Nordic CCM Market Report: 2023 Week 28

*For more information on the EPR and other published data consult the EPR Hand

General Remark

This week sees an overall change for the Nordic CCR of 0.64 M€, a change of 5.08 M€ on the Hansa/Baltic border, and a change of 0.08 M€ for the external areas, resulting in a change of 5.80 M€ for the entire SDAC area.

During this week, there are four days when the impact from FB for the Nordic socio-economic welfare (SEW) is negative. However, FB increases the SEW in whole SDAC region for all days of the week, meaning that external areas benefit from higher Nordic export.

On Sunday July 16th there were very low negative prices during the day in most of the Nordic bidding zones, both in NTC and FB, due to the combination of low power consumption and high renewable power generation, including imports from the continental Europe. It can be seen that NO3 and NO5 are able to benefit from the low prices in FB but not in NTC, i.e. enabling consumers in more bidding zones to benefit from the situation.

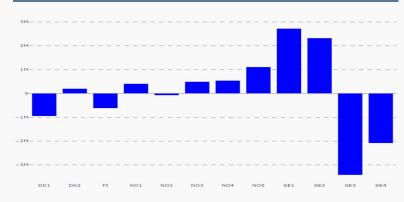
Nordic CCR Socio-economic Welfare Result (M€)

| | | | ~ - | | - |
|----------------------|-------|-------|-------|-------|-------|
| | DK | NO | SE | FI | Sum |
| Congestion Income | -0.06 | 2.03 | -5.45 | 0.20 | -3.28 |
| Consumer Surplus | 1.33 | 2.25 | -4.82 | -5.75 | -6.99 |
| Producer Surplus | -2.03 | -1.80 | 9.80 | 4.93 | 10.90 |
| Sum | -0.75 | 2.47 | -0.46 | -0.62 | 0.64 |





Socio-economic Welfare change per Nordic BZ (M€)



Data Quality

| | | 11/07 | 12/07 | 13/07 | 14/07 | 15/07 | 16/07 |
|------------------|------|-------|-------|-------|-------|-------|-------|
| | Mon | Tue | Wed | Thu | Fri | Sat | Sun |
| Substituted IGMs | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IVA Provision | 0 | 1 | 1 | 0 | 0 | 2 | 0 |
| Accepted Domain | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

Nordic Prices – Weekly Average

| | FB Price | NTC Price | FB-NTC Price | FB-NTC Price |
|-----|----------|-----------|--------------|--------------|
| | (€/MWh) | (€/MWh) | (€/MWh) | (%) |
| DK1 | 69.01 | 72.04 | -3.02 | -4.20 |
| DK2 | 67.22 | 70.62 | -3.39 | -4.81 |
| FI | 43.86 | 37.73 | 6.13 | 16.26 |
| NO1 | 39.61 | 36.77 | 2.84 | 7.72 |
| NO2 | 53.14 | 59.27 | -6.13 | -10.35 |
| NO3 | 26.93 | 24.98 | 1.95 | 7.79 |
| NO4 | 19.40 | 18.58 | 0.82 | 4.39 |
| NO5 | 38.66 | 38.23 | 0.44 | 1.14 |
| SE1 | 42.52 | 36.21 | 6.31 | 17.42 |
| SE2 | 39.68 | 36.21 | 3.46 | 9.57 |
| SE3 | 41.51 | 37.14 | 4.37 | 11.77 |
| SE4 | 41.38 | 47.49 | -6.11 | -12.87 |

Nordic Prices – Duration Curve, $P_{BZ_{max}} - P_{BZ_{min}}$ (ϵ /MWh)



Nordic Net Position (MWh/h)





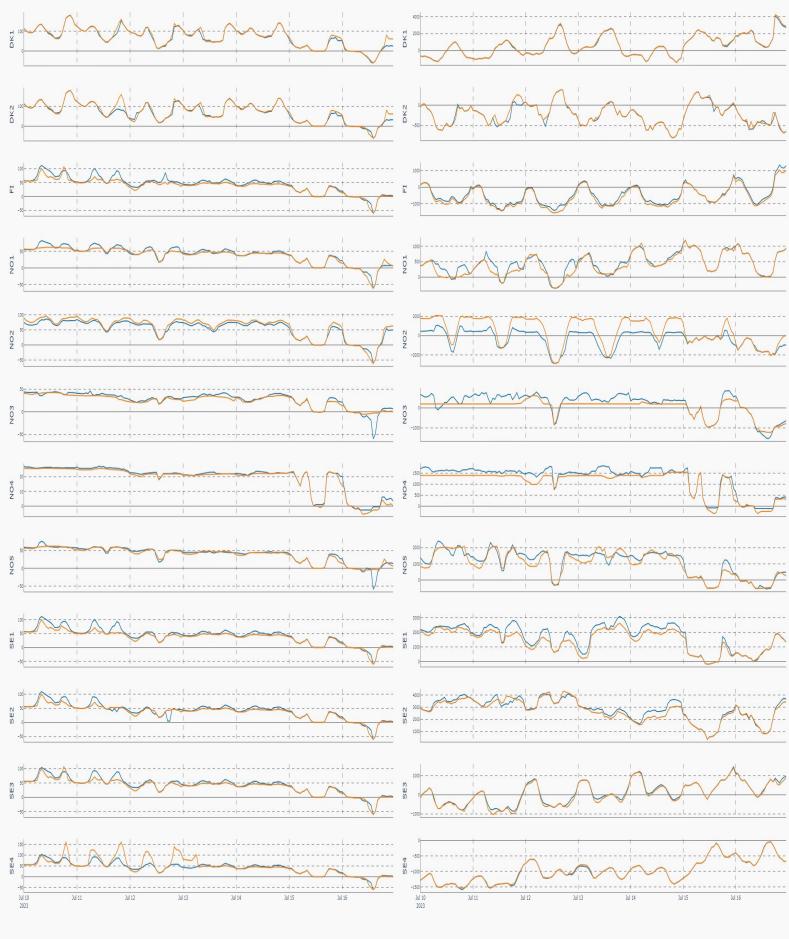








Nordic Net Position per Bidding Zone (MWh/h)



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