Nordic CCM Market Report: 2023 Week 44

*For more information on the EPR and other published data consult the EPR Handbook

General Remark

In week 44, we see an overall change for the Nordic CCR of 6.22 M \in , a change of -3.42 M \in n the Hansa/Baltic border, and a change of -0.48 M \in for the external areas, resulting in a change of 2.32 M \in for the entire SDAC area.

The week is categorized by a high level of renewable energy in the Nordic and the rest of the European grid.

The producer surplus and congestion income are positive whereas the consumer is negative. The signs of the surpluses are the same as last week, but the sizes are significantly smaller. The total net position fluctuates during the week, but the cumulative sum is positive in the end - especially as FB allows for larger flows in the Nordic which reduce the need for import from the neighboring bidding zones.

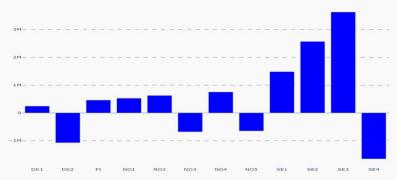
Nordic CCR Socio-economic Welfare Result (M€)

	DK	NO	SE	FI	Sum
Congestion Income	-0.65	0.58	5.22	-0.14	5.00
Consumer Surplus	0.56	-2.02	-11.75	-3.00	-16.20
Producer Surplus	-0.74	2.01	12.55	3.60	17.42
Sum	-0.83	0.57	6.02	0.46	6.22

Daily Nordic Socio-economic Welfare (M€)



Socio-economic Welfare change per Nordic BZ (M€)



Data Quality

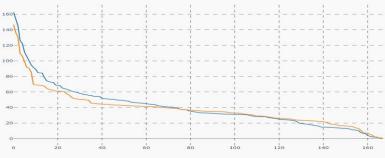
	30/10	31/10	01/11	02/11	03/11	04/11	05/11
	Mon	Tue	Wed	Thu	Fri	Sat	Sun
Substituted IGMs	0	0	0	5	0	0	0
IVA Provision	1	1	2	0	0	0	0
Accepted Domain	100%	100%	100%	100%	100%	100%	100%

*IVAs can be viewed be viewed on JAO under validation reductions

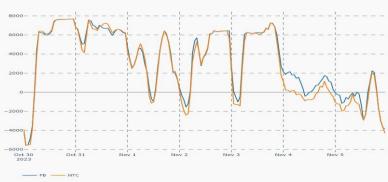
Nordic Prices – Weekly Average

	FB Price	NTC Price	FB-NTC Price	FB-NTC Price
	(€/MWh)	(€/MWh)	(€/MWh)	(%)
DK1	53.55	56.32	-2.78	-4.92
DK2	52.01	50.98	1.03	2.02
FI	35.24	32.59	2.65	8.13
NO1	56.88	59.30	-2.41	-4.08
NO2	57.31	59.30	-1.99	-3.36
NO3	40.44	28.58	11.86	41.50
NO4	28.11	26.80	1.31	4.89
NO5	55.84	59.46	-3.62	-6.09
SE1	29.54	25.54	4.00	15.66
SE2	27.14	25.54	1.59	6.26
SE3	40.30	35.08	5.23	14.88
SE4	44.54	35.40	9.14	25.82

Nordic Prices – Duration Curve (€/MWh)



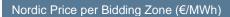
Nordic Net Position



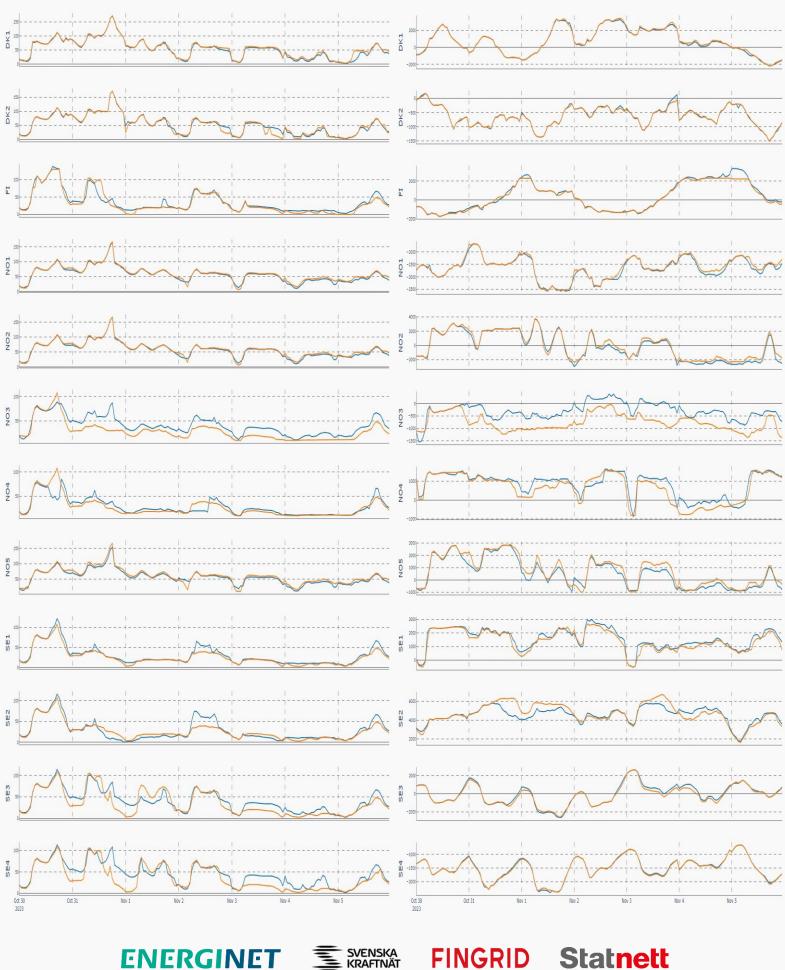
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Nordic Net Position per Bidding Zone



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