Nordic CCM Market Report: 2023 Week 51

General Remark

This week sees an overall change for the Nordic CCR of 4.54 M€, a change of -3.14 M€ on the Hansa/Baltic border, and a change of -0.29 M€ for the external areas, resulting in a change of 1.11 M€ for the entire SDAC area.

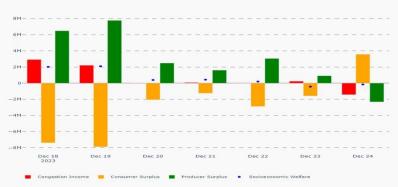
Most of the SEW gain the Nordic areas on this week comes from Sweden. The daily Nordic SEW is positive for the first five days and negative for the last two days of the week.

Towards the end of the week and especially on Sunday December 24th, there is a big difference in the net position on NO5 between FB and NTC. During periods of high import (primarily from North Sea Link and NordLink) and low production in NO2 (like several days this week), a lot of flow traded from NO2 to NO1 goes through NO5. Without countertrade, the CNECs involving "Sauda Transformator" would be overloaded. FB better handles this situation and increases the net position in NO5 to relieve this CNEC. In NTC, there has been a lot of countertrade on this CNEC to avoid overloads.

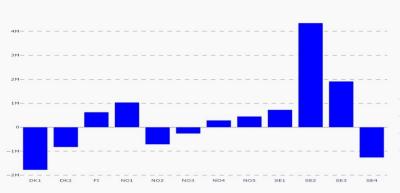
Nordic CCR Socio-economic Welfare Result (M€)

	DK	NO	SE	FI	Sum
Congestion Income	-1.39	1.20	4.08	0.12	4.02
Consumer Surplus	0.17	-2.62	-12.78	-4.24	-19.48
Producer Surplus	-1.38	2.22	14.42	4.74	19.99
Sum	-2.60	0.80	5.72	0.63	4.54

Daily Nordic Socio-economic Welfare (M€)



Socio-economic Welfare change per Nordic BZ (M€)



Data Quality

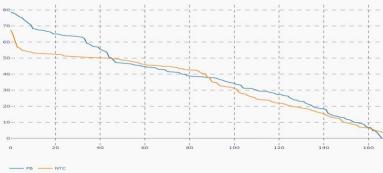
	18/12	19/12	20/12	21/12	22/12	23/12	24/12
	Mon	Tue	Wed	Thu	Fri	Sat	Sun
Substituted IGMs	24	0	0	0	0	0	0
IVA Provision	0	0	0	0	0	0	0
Accepted Domain	100%	100%	100%	100%	100%	100%	100%

^{*}IVAs can be viewed be viewed on JAO under validation reductions

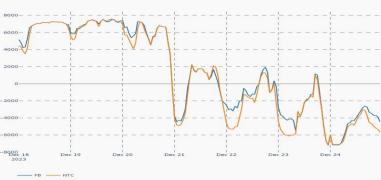
Nordic Prices – Weekly Average

	FB Price	NTC Price	FB-NTC Price	FB-NTC Price
	(€/MWh)	(€/MWh)	(€/MWh)	(%)
DK1	35.27	39.99	-4.72	-11.81
DK2	37.64	33.50	4.15	12.38
FI	34.76	31.50	3.26	10.35
NO1	51.58	51.83	-0.26	-0.50
NO2	50.65	51.73	-1.08	-2.08
NO3	46.75	41.70	5.05	12.11
NO4	33.14	30.63	2.51	8.21
NO5	59.18	57.75	1.43	2.48
SE1	33.55	30.54	3.01	9.84
SE2	33.87	30.54	3.33	10.89
SE3	35.86	31.03	4.83	15.57
SE4	38.03	32.38	5.65	17.45

Nordic Prices – Duration Curve (€/MWh)



Nordic Net Position

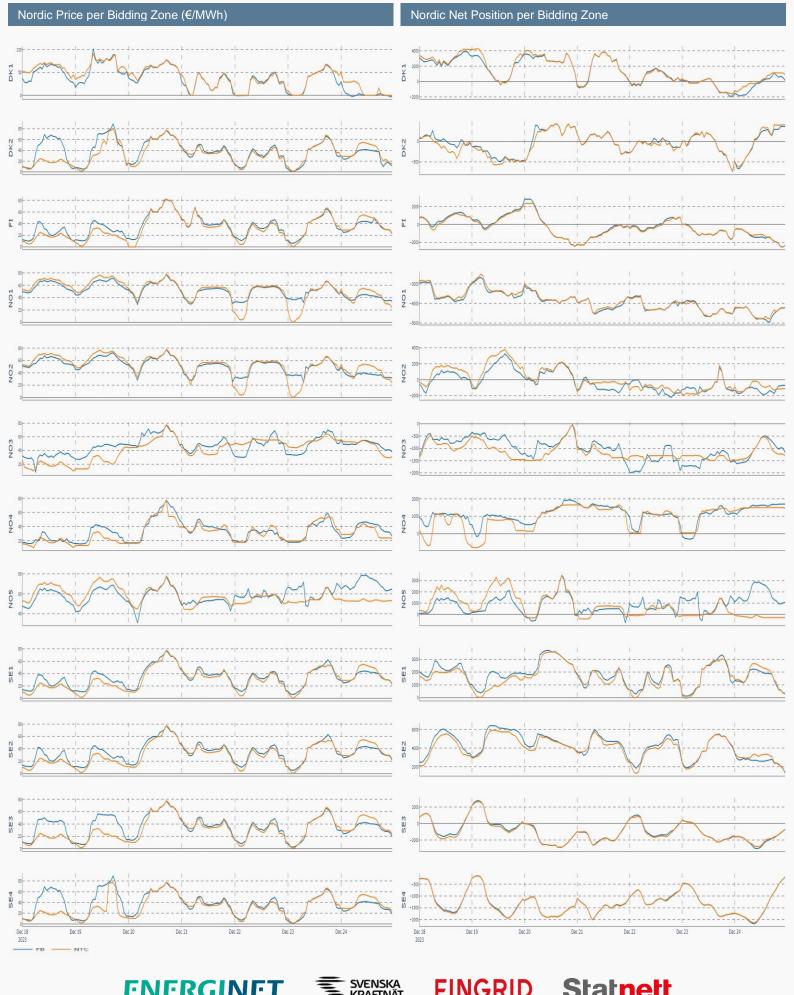








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