

Nordic CCM Market Report: 2024 Week 4

*For more information on the EPR and other published data consult the EPR Handbook

General Remark

This week has an overall change for the Nordic CCR of 4.52 M€, a change of -1.97 M€ on the Hansa/Baltic border, and a change of -0.14 M€ for the external areas, resulting in a change of 2.41 M€ for the entire SDAC area.

There is a total negative SEW on Monday and Wednesday this is caused by the capacity being lower in FB than NTC on the Sauda transformers located in NO2 during hours with high import (primarily from North Sea Link and NordLink). The increased capacity in NTC requires countertrading, a cost that is not considered in the SEW estimate, whereas in FB this is instead managed by increasing the net position in NO5. This is a similar case to what happened in week 52-2.

Most SEW is gained on the weekend, where the Net Positions of NO2 & NO5 decrease a lot, while NO4, NO3 & SE1 increase a lot. This indicates a better utilization of the grid as the flows from North-to-South increase, as well as the flows through SE3 & DK1 towards Southern Norway.

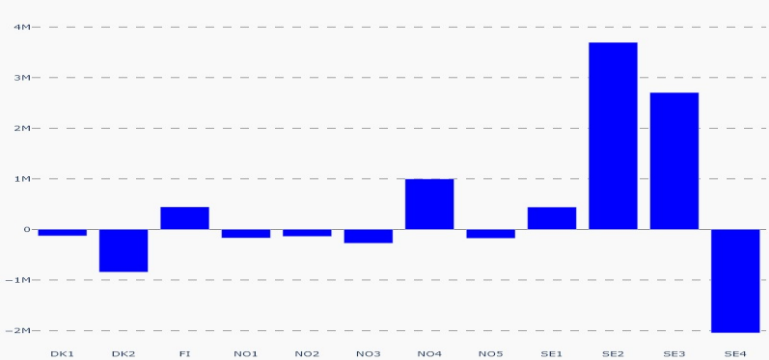
Nordic CCR Socio-economic Welfare Result (M€)

	DK	NO	SE	FI	Sum
Congestion Income	-0.18	1.67	6.73	0.25	8.47
Consumer Surplus	0.45	-5.38	-14.63	-2.31	-21.87
Producer Surplus	-1.24	3.95	12.70	2.51	17.92
Sum	-0.97	0.25	4.80	0.44	4.52

Daily Nordic Socio-economic Welfare (M€)



Socio-economic Welfare change per Nordic BZ (M€)



Data Quality

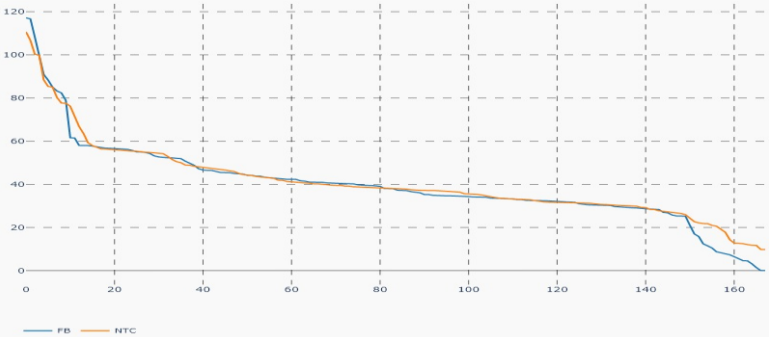
	22/01 Mon	23/01 Tue	24/01 Wed	25/01 Thu	26/01 Fri	27/01 Sat	28/01 Sun
Substituted IGMs	0	0	0	0	0	0	0
IVA Provision	1	1	0	0	0	2	1
Accepted Domain	100%	100%	100%	100%	100%	100%	100%

*IVAs can be viewed by viewed on JAO under validation reductions

Nordic Prices – Weekly Average

	FB Price (€/MWh)	NTC Price (€/MWh)	FB-NTC Price (€/MWh)	FB-NTC Price (%)
DK1	51.17	53.41	-2.24	-4.20
DK2	50.16	48.96	1.20	2.45
FI	47.82	46.04	1.78	3.86
NO1	56.13	56.11	0.03	0.04
NO2	55.49	56.11	-0.62	-1.11
NO3	42.94	33.59	9.35	27.82
NO4	32.40	27.86	4.53	16.27
NO5	57.42	59.10	-1.68	-2.84
SE1	33.11	32.05	1.05	3.28
SE2	32.67	32.05	0.61	1.91
SE3	42.89	36.59	6.31	17.24
SE4	47.04	39.10	7.94	20.31

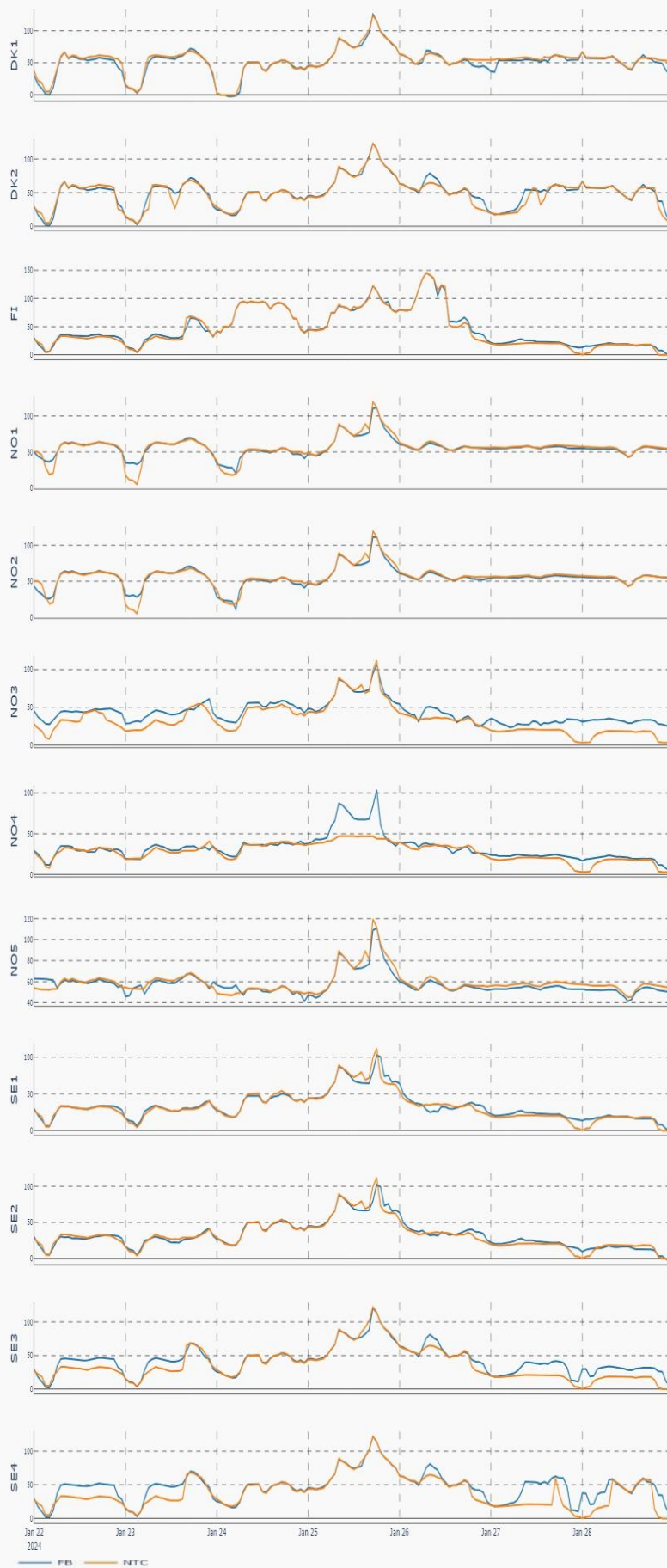
Nordic Prices – Duration Curve (€/MWh)



Nordic Net Position



Nordic Price per Bidding Zone (€/MWh)



Nordic Net Position per Bidding Zone

